

UNITED STATES BANKRUPTCY COURT
DISTRICT OF

In re:	§	Case No. 05-20106
CARDONA, FELIX	§	
CARDONA, MARIA	§	
Debtor(s)	§	
	§	

**CHAPTER 7 TRUSTEE'S FINAL ACCOUNT AND DISTRIBUTION REPORT
CERTIFICATION THAT THE ESTATE HAS BEEN FULLY ADMINISTERED
AND APPLICATION TO BE DISCHARGED (TDR)**

Joseph A. Baldi, Trustee, chapter 7 trustee, submits this Final Account, Certification that the Estate has been Fully Administered and Application to be Discharged.

1) All funds on hand have been distributed in accordance with the Trustee's Final Report and, if applicable, any order of the Court modifying the Final Report. The case is fully administered and all assets and funds which have come under the trustee's control in this case have been properly accounted for as provided by law. The trustee hereby requests to be discharged from further duties as a trustee.

2) A summary of assets abandoned, assets exempt, total distributions to claimants, claims discharged without payment, and expenses of administration is provided below:

Assets Abandoned:

Assets Exempt:

Total Distributions to Claimants:

Claims Discharged

Without Payment:

Total Expenses of Administration:

3) Total gross receipts of \$ (see **Exhibit 1**), minus funds paid to the debtor and third parties of \$ (see **Exhibit 2**), yielded net receipts of \$ from the liquidation of the property of the estate, which was distributed as follows:

	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
SECURED CLAIMS (from Exhibit 3)	\$	\$	\$	\$
PRIORITY CLAIMS: CHAPTER 7 ADMIN. FEES AND CHARGES (from Exhibit 4)				
PRIOR CHAPTER ADMIN. FEES AND CHARGES (from Exhibit 5)				
PRIORITY UNSECURED CLAIMS (from Exhibit 6)				
GENERAL UNSECURED CLAIMS (from Exhibit 7)				
TOTAL DISBURSEMENTS	\$	\$	\$	\$

4) This case was originally filed under chapter on . The case was pending for months.

5) All estate bank statements, deposit slips, and canceled checks have been submitted to the United States Trustee.

6) An individual estate property record and report showing the final accounting of the assets of the estate is attached as **Exhibit 8**. The cash receipts and disbursements records for each estate bank account, showing the final accounting of the receipts and disbursements of estate funds is attached as **Exhibit 9**.

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: _____ By: /s/Joseph A. Baldi, Trustee
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

**EXHIBITS TO
FINAL ACCOUNT**

EXHIBIT 1 – GROSS RECEIPTS

DESCRIPTION	UNIFORM TRAN. CODE ¹	\$ AMOUNT RECEIVED
TOTAL GROSS RECEIPTS		\$

¹The Uniform Transaction Code is an accounting code assigned by the trustee for statistical reporting purposes.

EXHIBIT 2 – FUNDS PAID TO DEBTOR & THIRD PARTIES

PAYEE	DESCRIPTION	UNIFORM TRAN. CODE	\$ AMOUNT PAID
NA			
TOTAL FUNDS PAID TO DEBTOR & THIRD PARTIES			\$

EXHIBIT 3 – SECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6D)	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL SECURED CLAIMS		\$	\$	\$	\$

EXHIBIT 4 – CHAPTER 7 ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
JOSEPH A. BALDI, TRUSTEE					
INTERNATIONAL SURETIES					
JOSEPH A. BALDI & ASSOCIATES, P.C.					
JOSEPH A. BALDI & ASSOCIATES, P.C.					
TOTAL CHAPTER 7 ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 5 – PRIOR CHAPTER ADMINISTRATIVE FEES and CHARGES

PAYEE	UNIFORM TRAN. CODE	CLAIMS SCHEDULED	CLAIMS ASSERTED	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIOR CHAPTER ADMIN. FEES AND CHARGES		\$	\$	\$	\$

EXHIBIT 6 – PRIORITY UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6E)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
NA					
TOTAL PRIORITY UNSECURED CLAIMS		\$	\$	\$	\$

EXHIBIT 7 – GENERAL UNSECURED CLAIMS

CLAIMANT	UNIFORM TRAN. CODE	CLAIMS SCHEDULED (from Form 6F)	CLAIMS ASSERTED (from Proofs of Claim)	CLAIMS ALLOWED	CLAIMS PAID
Best Buy					
Chase					
GE Capital					
MBNA					
Sears Premier					
CHASE BANK USA, N.A.					
DISCOVER BANK/DISCOVER FINANCIAL SE					
CHASE BANK USA, N.A.					
DISCOVER BANK/DISCOVER FINANCIAL SE					
TOTAL GENERAL UNSECURED CLAIMS		\$	\$	\$	\$

FORM 1
Document Page 6 of 10
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT

ASSET CASES

Page: 1
Exhibit 8

Case No: 05-20106 ERW Judge: Eugene R. Wedoff
Case Name: CARDONA, FELIX
CARDONA, MARIA
For Period Ending: 05/26/09

Trustee Name: Joseph A. Baldi, Trustee
Date Filed (f) or Converted (c): 05/19/05 (f)
341(a) Meeting Date: 07/07/05
Claims Bar Date: 01/26/06

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Abandoned OA=554(a) Abandon DA=554(c) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. Real Property 2604 W. Fullerton Avenue, Chicago - debtors transferred interest to son, not property of debtor when filed, but avoidable transfer see fraudulent conveyance claim below. Recoverable value of home received in settlement of fraudulent conveyance claim	250,000.00	0.00		0.00	FA
2. Bank Accounts credit union account	100.00	0.00		0.00	FA
3. Household Goods and Furnishings	200.00	0.00		0.00	FA
4. clothing	200.00	0.00		0.00	FA
5. Preferences and Avoidable transfers (u) Fraudulent Conveyance Claim against Debtors' son	Unknown	42,000.00		42,000.00	FA
6. Post-Petition Interest Deposits (u)	Unknown	N/A		135.79	Unknown

TOTALS (Excluding Unknown Values)	\$250,500.00	\$42,000.00	\$42,135.79	Gross Value of Remaining Assets \$0.00 (Total Dollar Amount in Column 6)
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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

Examined Debtor and discovered potential fraudulent conveyance and substantial equity relating to home transferred by Debtors to their son. Trustee had several discussions with Debtors' counsel and attempted to workout with son a settlement sufficient to pay all creditors in full. Agreed on payment sufficient to pay creditors and administrative claims, approved by court and collected by trustee. Preparing final report

Initial Projected Date of Final Report (TFR): 12/31/06 Current Projected Date of Final Report (TFR): 02/28/09

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-20106 -ERW
Case Name: CARDONA, FELIX
CARDONA, MARIA
Taxpayer ID No: *****4242
For Period Ending: 05/26/09

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0960 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
10/15/07	5	FELIX CARDONA		1241-000	42,000.00		42,000.00
* 10/15/07		FELIX CARDONA	Erroneously created duplicate deposit while trying to amend asset link on deposit 1.		42,000.00		84,000.00
* 10/15/07		FELIX CARDONA	VOID		-42,000.00		42,000.00
			duplicate entry in error				
10/31/07	6	Bank of America, N.A.	Interest Rate 0.750	1270-000	11.06		42,011.06
11/30/07	6	Bank of America, N.A.	Interest Rate 0.650	1270-000	22.44		42,033.50
12/31/07	6	Bank of America, N.A.	Interest Rate 0.500	1270-000	20.10		42,053.60
01/31/08	6	Bank of America, N.A.	Interest Rate 0.400	1270-000	16.66		42,070.26
02/19/08		Transfer to Acct #*****5902	Bank Funds Transfer	9999-000		39.76	42,030.50
02/29/08	6	Bank of America, N.A.	Interest Rate 0.300	1270-000	10.00		42,040.50
03/31/08	6	Bank of America, N.A.	Interest Rate 0.250	1270-000	9.94		42,050.44
04/30/08	6	Bank of America, N.A.	Interest Rate 0.250	1270-000	8.62		42,059.06
05/30/08	6	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.34		42,064.40
06/30/08	6	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.17		42,069.57
07/31/08	6	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.34		42,074.91
08/29/08	6	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.34		42,080.25
09/30/08	6	Bank of America, N.A.	Interest Rate 0.150	1270-000	5.18		42,085.43
10/31/08	6	Bank of America, N.A.	Interest Rate 0.100	1270-000	4.08		42,089.51
11/28/08	6	Bank of America, N.A.	Interest Rate 0.100	1270-000	3.44		42,092.95
12/31/08	6	Bank of America, N.A.	Interest Rate 0.010	1270-000	2.13		42,095.08
01/30/09	6	Bank of America, N.A.	Interest Rate 0.010	1270-000	0.36		42,095.44
02/27/09	6	Bank of America, N.A.	Interest Rate 0.010	1270-000	0.32		42,095.76
03/24/09	6	Bank of America, N.A.	INTEREST REC'D FROM BANK	1270-000	0.27		42,096.03
03/24/09		Transfer to Acct #*****5902	Final Posting Transfer	9999-000		42,096.03	0.00
			Transfer funds for final distrubution. ecbMarch 24, 2009, 09:00 am				

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-20106 -ERW
Case Name: CARDONA, FELIX
CARDONA, MARIA
Taxpayer ID No: *****4242
For Period Ending: 05/26/09

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****0960 Money Market Account (Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Account *****0960	Balance Forward	0.00					
	3 Deposits	42,000.00		0	Checks	0.00	
	18 Interest Postings	135.79		0	Adjustments Out	0.00	
				2	Transfers Out	42,135.79	
	Subtotal	\$ 42,135.79			Total	\$ 42,135.79	
	0 Adjustments In	0.00					
	0 Transfers In	0.00					
	Total	\$ 42,135.79					

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 05-20106 -ERW
Case Name: CARDONA, FELIX
CARDONA, MARIA
Taxpayer ID No: *****4242
For Period Ending: 05/26/09

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5902 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
02/19/08		Transfer from Acct #*****0960	BALANCE FORWARD				0.00
02/19/08	001001	International Sureties	Bank Funds Transfer	9999-000	39.76		39.76
		701 Pydras Street #420	Bond Premium Payment	2300-000		39.76	0.00
		New Orleans, LA 70139	2008 Annual premium payment				
03/24/09		Transfer from Acct #*****0960	Transfer In From MMA Account	9999-000	42,096.03		42,096.03
			Transfer funds for final distrubution. ecbMarch 24,				
			2009, 09:00 am				
03/26/09	001002	JOSEPH A. BALDI, as Trustee	Trustee Compensation	2100-000		4,963.48	37,132.55
		19 S. LaSalle Street					
		Suite 1500					
		Chicago, Illinois 60603					
03/26/09	001003	Joseph A. Baldi & Associates, P.C.	Attorney for Trustee Fees (Trustee	3110-000		6,739.00	30,393.55
		19 S. LaSalle St. #1500					
		Chicago IL 60603					
03/26/09	001004	Joseph A. Baldi & Associates, P.C.	Attorney for Trustee Expenses (Trus	3120-000		26.50	30,367.05
		19 S. LaSalle St. #1500					
		Chicago IL 60603					
03/26/09	001005	Chase Bank USA, N.A.	Claim 000001, Payment 105.04%			18,514.15	11,852.90
		c/o Weinstein & Riley, P.S.					
		2101 4th Avenue, Suite 900					
		Seattle, WA, 98121					
			Claim 17,625.37	7100-000			11,852.90
			Interest 888.78	7990-000			11,852.90
03/26/09	001006	Discover Bank/Discover Financial Services	Claim 000002, Payment 105.04%			11,852.90	0.00
		PO Box 8003					
		Hilliard, OH 43026					
			Claim 11,283.90	7100-000			0.00
			Interest 569.00	7990-000			0.00

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CARDONA, MARIA
Taxpayer ID No: *****4242
For Period Ending: 05/26/09

Trustee Name: Joseph A. Baldi, Trustee
Bank Name: Bank of America, N.A.
Account Number / CD #: *****5902 Checking Account (Non-Interest Earn

Blanket Bond (per case limit): \$ 5,000,000.00
Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)

Account *****5902	Balance Forward	0.00					
	0 Deposits	0.00			6	Checks	42,135.79
	0 Interest Postings	0.00			0	Adjustments Out	0.00
					0	Transfers Out	0.00
	Subtotal	\$ 0.00				Total	\$ 42,135.79
	0 Adjustments In	0.00					
	2 Transfers In	42,135.79					
	Total	\$ 42,135.79					

Report Totals	Balance Forward	0.00					
	3 Deposits	42,000.00			10	Checks	42,135.79
	18 Interest Postings	135.79			0	Adjustments Out	0.00
					2	Transfers Out	42,135.79
	Subtotal	\$ 42,135.79				Total	\$ 84,271.58
	0 Adjustments In	0.00					
	2 Transfers In	42,135.79					
	Total	\$ 84,271.58				Net Total Balance	\$ 0.00